

February 2022

MARKET LINK PROGRAMS

Pricing Program Signup

Decisions :

- 2022 Commodity Acreage
- Estimate average yield, consider 5 yr. avg
- Estimate 1/3 of production
- Choose one program or spread over all programs.
- Call NPC at 815-539-1089 to enroll bushels

Signup period starts now!!

Northern Partners Cooperative Market Link pricing programs offer a diversified grain pricing approach that offers flexibility in timing and delivery location. Let professionals and industry leaders make the difficult pricing decisions for you. There are 2 programs outlined below to help you market your grain.

Program #1 Average Pricing

This program markets 5% of enrolled bushels at the same time every week for 20 weeks. The pricing period starts on March 3rd and ends July 14th. The price will end with a Dec Corn or Nov Bean Futures value (HTA). Basis can be set anytime depending on delivery time and location which is decided by the producer with help from Northern Partners if desired. This flexibility enables each individual producer to customize their marketing to their respective market. Cost is \$.05 per bushel.

Program #2 JSA Select Pricing

This program draws off the experience of trading professionals to set the futures price on a portion of your Corn and Soybean production. Bi-weekly updates are provided to all participants. All hedges and open positions are transparent. The professionals at JSA have the ability to establish a hedge and actively manage the position to enhance the ultimate price you receive, using both futures and options. In addition to the 2022 program, we are offering a 2 year pricing program for the 2023 crop. Cost is \$.07 on corn and \$.09 on beans.

The pricing period for all programs will end by Aug 31st.

Contact your NPC Merchandiser today for enrollment or to answer any questions you may have.

815-539-1089



John Stewart
AND ASSOCIATES



JSA SELECT PRICING PROGRAM

JSA Select draws off the experience of trading professionals to set the futures price on a portion of your production. Multiple pricing windows for bushels to sell off the combine or out of the bin adds flexibility to your grain marketing plan. Sign up deadline is January 31, 2022.

<i>Corn Programs</i>		
<i>Crop Year</i>	<i>2022 Crop</i>	<i>2023 Crop</i>
<i>Futures Month</i>	<i>Dec '22</i>	<i>Dec '23</i>
<i>Pricing Period</i>	<i>2/18/22-8/31/22</i>	<i>2/18/22-8/31/23</i>



<i>Soybean Programs</i>		
<i>Crop Year</i>	<i>2022 Crop</i>	<i>2023 Crop</i>
<i>Futures Month</i>	<i>Nov '22</i>	<i>Nov '23</i>
<i>Pricing Period</i>	<i>2/18/22-8/31/22</i>	<i>2/18/22-8/31/23</i>

PROGRAM FEATURES

- Diversify your marketing plan with disciplined execution on a fixed amount of bushels.
- 100% of bushels enrolled are priced by the end date. No double up or knockout features.
- The professionals at JSA can establish a hedge and actively manage the position to enhance the final price you receive, utilizing both futures and options.
- Bi-Weekly Updates are provided for you to compare to other marketing professionals. All hedges and open positions are accessible on JSA mobile app and through email updates.
- Set basis any time prior to delivery.
- Marketing fee of 7 cnts per bushel for corn and 9 cnts per bushel for soybeans collected at time of settlement.
- Call your grain buyer to learn more and sign up!

PERFORMANCE

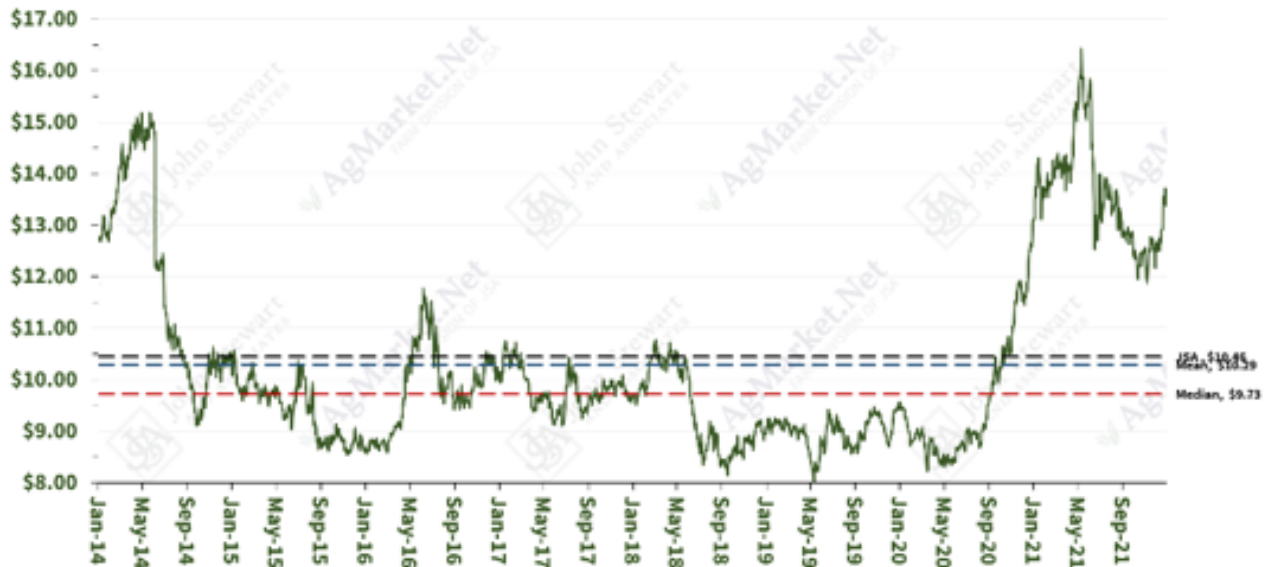
In the past 9 years, since the inception of the JSA Select Pricing™ program, JSA has worked hard to bring value to producers by increasing the prices they receive for corn sold to commercial grain companies and end users across the Midwest.

Nearby Corn Futures, Daily Continuous (2014 - Present)



There are 2,016 total trade days in this period. The JSA Select Average Price was above the market 1,550 days, or 76.9% of the time.

Nearby Soybean Futures, Daily Continuous (2014 - Present)



There are 2,016 total trade days in this period. The JSA Select Average Price was above the market 1,435 days, or 71.2% of the time.



Past performance is not a guarantee of future performance in this program. As with all forward cash grain contracts and programs, resulting prices and performance can be below the market at the time of delivery.