



Northern Partners offers a debenture program for our patrons.

**Northern Partners Cooperative Debenture Policies:**

You have an opportunity to choose between a one- or two-year debenture.

Debenture note holders must be patrons of Northern Partners Cooperative and reside in Illinois

Debenture note holder does not gain additional voting privileges

Debenture notes are subordinated to all other indebtedness of the company

Debentures notes have a limit of \$30,000 per patron

Interest rate is 4.0% for notes maturing on September 1, 2026

Interest rate is 3.75% for notes maturing on September 1, 2027

Interest is paid annually for both maturities on September 1.

Debenture notes cannot be redeemed before maturity date without the approval of Northern Partners board of directors. Upon a request being made for closing an estate the interest will be computed till the date of redemption. Any other redemption will result in only the principal amount being returned with no interest calculated.

In the case of closing an estate a request can be made to the board of directors for early redemption in which case interest will be calculated to date of redemption.

A request can be made for transfer of ownership which will need board of director approval

If you have any questions about the debenture program, you may call (866) 773-6772 ext. 213.