NorthernPartners Cooperative

Your Link to Success

MarketLink

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Market Link 2026

The pricing contracts for the JSA Select professional pricing program and the Average Price program for the 2026 crop year have been finalized.

2026 Program Pricing Results

	JSA Select	Avg Price
Corn (Dec Futures)	5.03	4.74
Soybeans (Nov Futures)	12.12	11.58

The year has essentially gone through **three different market phases**:

January–March: Heavy supplies and bearish balance sheets

- Large U.S. corn/soybean inventories
- Strong 2025 production
- South American competition
- Uncertainty surrounding U.S.–China trade
- Prices generally struggled

April–July: Weather, geopolitics and policy begin shifting the market

- Middle East conflict dramatically increased energy/fertilizer costs
- Planting-acreage changes became important
- Weather concerns developed across portions of the U.S.
- Biofuel policy became increasingly important for soybeans
- China gradually returned as a soybean buyer

August–September: A major grain rally

- Corn, wheat and soybeans all rallied sharply
- Black Sea disruptions tightened global grain availability
- Middle East energy disruptions raised production/transportation costs
- August produced unusually strong futures gains
- The September USDA balance sheet highlighted a much tighter **global grain situation**, despite a very large U.S. corn crop.